

| Curriculum Long Term planning Overview | Key Stage 5  | Subject Area Economics Y13  | Academic Year 2023-2024   |   |  |               |
|--|--|---|---|---|--|---------------|
|  |  |   | Year  | Autumn Term 1   | Autumn Term 2  | Spring Term 1 |
|  | Theme 3  | Theme 4   | Theme 4   | Theme 4   |  |               |
| Introduces                             | <p>Economies and diseconomies of scale</p> <p>Normal profits, supernormal profits and losses</p> <p>Business objectives</p> <p>Efficiency</p> <p>Perfect competition</p> <p>Monopolistic competition</p> | <p>Oligopoly</p> <p>Monopoly</p> <p>Contestability</p> <p>Government intervention</p> <p>Demand for labour</p> <p>Supply of labour</p> <p>Wage determination in competitive and non-competitive markets</p> | <p>Globalisation</p> <p>Specialisation and trade</p> <p>Pattern of trade</p> <p>Terms of trade</p> <p>Trading blocs and the World Trade Organisation (WTO)</p> <p>Restrictions on free trade</p> <p>Balance of payments</p> <p>Exchange rates</p> <p>International competitiveness</p> <p>Absolute and relative</p> | <p>Factors influencing growth and development</p> <p>Strategies influencing growth and development</p> <p>Public expenditure</p> <p>Public expenditure</p> <p>Taxation</p> <p>Public sector finances</p> <p>Role of financial markets</p> <p>Market failure in the financial sector</p> | <p>Role of central banks</p> <p>Macroeconomic policies in a global context</p> |               |

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|-------------|-----------------|---|---|---|--|--|
|             |                 |   | poverty<br>Inequality<br>Macroeconomic<br>policies in a<br>global context<br>Measures of<br>development |   |  |  |
| Builds Upon |                 | Perfect<br>competition<br>Monopolistic<br>competition |   | Factors<br>influencing<br>growth and<br>development |  |  |
| Assessment  | Transition Exam | PPE   | Data response<br>Essays   | PPE   |  |  |